ORDINANCE NO. 2020-088

AN ORDINANCE APPROPRIATING AND TRANSFERRING FUNDS AND DECLARING AN EMERGENCY.

BE IT ORDAINED by the Council of the City of Findlay, State of Ohio, two-thirds (2/3) of all members elected thereto concurring:

SECTION 1: That the following sums be and the same are hereby appropriated and transferred:

FROM: Re

Revolving Loan Fund

\$ 71,150.00

TO:

Penrose Public Infrastructure project #35702700

\$ 71,150.00

SECTION 2: That the Auditor of the City of Findlay, Ohio is hereby authorized to draw seventy-one thousand one hundred fifty dollars and no cents (\$71,150.00) from the Revolving Loan Fund Account held at Fifth Third Bank as expenses are presented for payment.

SECTION 3: This Ordinance is hereby declared to be an emergency measure necessary for the immediate preservation of the public peace, health and safety of the inhabitants of the City of Findlay, Ohio, and for the further reason it is immediately necessary to appropriate and transfer said funds so that the Penrose Public Infrastructure project may proceed expeditiously.

WHEREFORE, this Ordinance shall take effect and be in force from and after its

passage and approval by the Mayor.

PRESIDENT OF COUNCIL

PASSED

ATTEST

CLERK OF COUNCIL

APPROVED

2020