ORDINANCE NO. 2020-081

AN ORDINANCE APPROPRIATING AND TRANSFERRING FUNDS, AND DECLARING AN EMERGENCY.

BE IT ORDAINED by the Council of the City of Findlay, State of Ohio, two-thirds (2/3) of all members elected thereto concurring:

SECTION 1: That the following sums be and the same are hereby appropriated and transferred:

FROM: Revolving Loan Fund

\$ 10,000.00

TO:

The Sunshine Institute LLC project #31903000

\$ 10,000.00

SECTION 2: That the Auditor of the City of Findlay, Ohio is hereby authorized to draw ten thousand dollars and no cents (\$10,000.00) from the Revolving Loan Fund Account held at Fifth Third Bank.

SECTION 3: This Ordinance is hereby declared to be an emergency measure necessary for the immediate preservation of the public peace, health and safety of the inhabitants of the City of Findlay, Ohio, and for the further reason it is immediately necessary to appropriate and transfer said funds so that The Sunshine Institute LLC may apply said funds towards their working capital.

WHEREFORE, this Ordinance shall take effect and be in force from and after its passage and approval by the Mayor.

RESIDENT OF COUNCIL

MAYOR

PASSED.

ATTEST

CLERK OF COUNCIL

APPROVED July 21,