

ORDINANCE NO. 2020-073

AN ORDINANCE APPROPRIATING AND TRANSFERRING FUNDS, AND DECLARING AN EMERGENCY.

BE IT ORDAINED by the Council of the City of Findlay, State of Ohio, two-thirds (2/3) of all members elected thereto concurring:


SECTION 1: That the following sums be and the same are hereby appropriated and transferred:

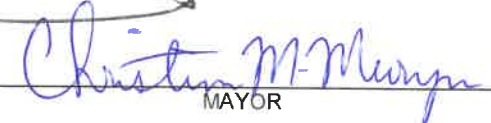
FROM:	Revolving Loan Fund	\$ 35,000.00
TO:	Modcraft LLC <i>project #31902600</i>	\$ 35,000.00

SECTION 2: That the Auditor of the City of Findlay, Ohio is hereby authorized to draw thirty-five thousand dollars and no cents (\$35,000.00) from the Revolving Loan Fund Account held at Fifth Third Bank.

SECTION 3: This Ordinance is hereby declared to be an emergency measure necessary for the immediate preservation of the public peace, health and safety of the inhabitants of the City of Findlay, Ohio, and for the further reason it is immediately necessary to appropriate and transfer said funds so that Modcraft LLC may apply said funds towards their working capital.

WHEREFORE, this Ordinance shall take effect and be in force from and after its passage and approval by the Mayor.



PRESIDENT OF COUNCIL


MAYOR

PASSED June 16, 2020

ATTEST Devisia A. Gore
CLERK OF COUNCIL

APPROVED June 16, 2020