RESOLUTION NO. 017-2020

A RESOLUTION AUTHORIZING THE USE OF CITY OF FINDLAY REVOLVING LOAN FUND DOLLARS FOR THE CONSTRUCTION OF PUBLIC INFRASTRUCTURE AND AUTHORIZING THE MAYOR OF THE CITY OF FINDLAY, OHIO TO ADVERTISE FOR BIDS.

WHEREAS, the City of Findlay Revolving Loan Fund Board has approved a public infrastructure grant of up to one hundred thousand dollars (\$100,000.00) for public infrastructure related to Penrose Development, and;

WHEREAS, said public infrastructure project will be administered by the Hancock Regional Planning Commission and publicly bid through the City of Findlay, and;

WHEREAS, City Council authorization to utilize said funds is necessary.

NOW, THEREFORE, BE IT RESOLVED by the Council of the City of Findlay, State of Ohio:

SECTION 1: That the City of Findlay, Ohio authorizes the use of up to one hundred thousand dollars (\$100,000.00) from the Findlay Revolving Loan Fund public infrastructure related to Penrose Development located at Lot 2 of the Eastern Woods Subdivision.

SECTION 2: That the Mayor, being the Chief Executive Officer of the City of Findlay, Ohio is hereby authorized to advertise for bids for said project.

SECTION 3: This Resolution shall take effect and be in force from and after the earliest period provided by law.

PRESIDENT OF COUNCIL

MAYOR

PASSED

ATTEST

CLERK OF COUNCIL

APPROVED June 2