

INCOME TAX BOARD

City of Findlay
May 4, 2016

MINUTES

ATTENDANCE

Members Present: Don Rasmussen, Jim Staschiak II, Ron Monday.

Staff Present: Andrew Thomas and Kathy Launder.

APPROVAL OF MINUTES

Motion to approve minutes of the February 3, 2016, meeting as presented, by Auditor Staschiak, second by Councilman Monday. Motion passed 3-0.

NEW BUSINESS

2016 Year-To-Date Collections: Thomas stated that the collections are pretty accurate. Employer Withholding is up 12.454%; Individual is up 4.909%; and Business is up 23.579% for an overall increase of 12.840% as of May 3, 2016.

Collections Estimates Delinquencies: nothing to report.

Legal Actions In Process and Contemplated: Rasmussen stated that total new filing actions from 1/2015-4/25/2016 is 799 cases. All new filings for City Income Tax no matter who files on City's behalf. Does not include ongoing mediations or garnishments.

Staschiak inquired if we are collecting and significant amount of money. Rasmussen stated that the report does not list defendant names or amounts. Each case would have to be pulled individually to determine this information. These cases are small claims which the maximum amount is \$3000.

OTHER BUSINESS

Article in Newspaper: Staschiak stated that in the paper it was reported the Marathon Petroleum Company's profit dropped which will result in a drop in tax revenue. How/when will this impact the City? Thomas stated the income tax estimate for 2016 is solid. Will have to adjust the 2017 estimate. Staschiak asked if this will change how we collect estimates this year knowing. Thomas stated it will not change, it confirms why we do what we do. Rasmussen stated that the best estimate is what we have; what we see going forward. Staschiak stated that he is putting the CAFR together and he has to estimate how much 2015 revenue is attributable to 2014.

Central Collection: Staschiak stated that at a legislative meeting they discussed that central collection in 2017 is on the Agenda. Leadership say it's going to pass. Over 700 resolutions from community against the legislation have been sent. State can't do it as efficiently. How much more money is the State going to keep. Rasmussen stated that if additional information is received, it will be shared with the Board so we can be proactive. OML is fighting for towns. Haven't heard from Senator Hite or Representative Sprague on their positions.

Next Meeting: Meeting schedule for 2016: November 2. All meetings will be held at 8:30 a.m. in the third floor conference room of the Municipal Building.

Being no further business, the meeting adjourned.

Respectfully submitted,

Kathy K. Launder, City Clerk