INCOME TAX BOARD

City of Findlay August 5, 2015

MINUTES

ATTENDANCE

Members Present: Mayor Lydia L. Mihalik, Ron Monday. Staff Present: Andrew Thomas and Kathy Launder. Guests Present: John Kovach; Max Filby, The Courier.

APPROVAL OF MINUTES

Minutes of the May 6, 2015, meeting were not approved due to lack of a quorum.

NEW BUSINESS

<u>2015 Year-To-Date Collections</u>: Thomas stated that Individual Withholdings are up 5%. This is a good sign. There is a lot of construction in Findlay that is bringing in additional tax revenue.

<u>House Bill 5</u>: Thomas stated that there is not a lot to report. The bill passed last year. Ohio Municipal League has hired an attorney to draft an ordinance for cities to model. Thomas will present it to Income Tax Board and then present to Council. Income Tax Department is working on software changes required.

OTHER BUSINESS

John Kovach questioned the Income Tax Department not enforcing estimate payments for all taxpayers.

Thomas stated that it's not that businesses cannot make the payment, they just don't know what their tax liabilities are until they file the returns. The City Income Tax due dates are not conducive to businesses' operations. One company had overpaid its tax liability for six years. In 2009, the City passed the Ordinance to allow the policy. Thomas stated that a business that overpaid extended the City a great deal of grace in that they did not ask for it back. They applied it to future years' tax liabilities. The City did not ask that company for an overpayment and did not ask for a delay in refunding the overpayment.

Mayor Mihalik stated that Thomas provided a full explanation of the process to Council's Committee of the Whole July 1. The City is truly looking out for its own best interest. Multijurisdictional businesses are different than local small businesses. The City wants to ensure that the revenue we collect is truly our revenue to prevent overspending. The Mayor is committed to be fiscally conservative.

Kovach stated he feels it should be a clear cut policy. He further stated that it is okay to take money from the company and invest when not due to you, but do not spend.

Mayor Mihalik stated that taking more money than what is due to you is not an ethical plan.

<u>Next Meeting</u>: Meeting schedule for 2015: November 4. All meetings will be held at 8:30 a.m. in the third floor conference room of the Municipal Building.

Being no further business, the meeting adjourned.

Respectfully submitted,

Kathy K. Launder City Clerk