

INCOME TAX BOARD

City of Findlay
August 6, 2014

MINUTES

ATTENDANCE

Members Present: Mayor Lydia L. Mihalik, Don Rasmussen, Jim Staschiak II, Ron Monday.

Staff Present: Andrew Thomas and Kathy Launder.

APPROVAL OF MINUTES

Motion to approve minutes of the May 7, 2014, meeting as amended, by Auditor Staschiak, second by Law Director Rasmussen. Motion passed 4-0.

NEW BUSINESS

Year-To-Date Collections: Thomas reported that overall collections were down 8.359%. However Thomas reported that July month end gained a little ground.

Tools for Projecting Collections: Thomas distributed spreadsheets detailing the compound annual growth rate for each category of annual collections, at one percent, for each year beginning with 1983. This tool can be used to assist in projecting collections.

Staschiak stated that by not collecting estimated taxes it inhibits accuracy of projecting revenues due to large collections in October. Staschiak read the language from the state contracted auditor's report in reference to this issue.

Mayor Mihalik stated that a letter of response was given to the state contracted auditor in the management packet regarding this issue.

Discussion ensued regarding this issue. Particularly in 2008, the City endured and refunded substantial overpayments due to the volatility and uncertainty of businesses' net profits that are subject to Findlay income tax. The Income Tax Board and City Council passed resolution No. 36-2009 as a result. Thomas administers the provisions of the rule change under the auspices of the Mayor.

Ohio Supreme Court Decision: (Gesler v. City of Worthington) Described by the OML as an overall win for home rule, but a specific loss for Worthington.

Ohio House Bill 5 Update: HB 5 is on hold per Ohio Municipal League.

Next Meeting: Meeting schedule for remainder of 2014: November 5. All meetings will be held at 8:30 a.m. in the third floor conference room of the Municipal Building.

Being no further business, the meeting adjourned.

Respectfully submitted,

Kathy K. Launder
City Clerk