

# PRE-2016 BUDGET

Information for discussion prior to  
preparing the 2016 Operations Budget



09/22/2015





# What does it mean to have FISCAL HEALTH?

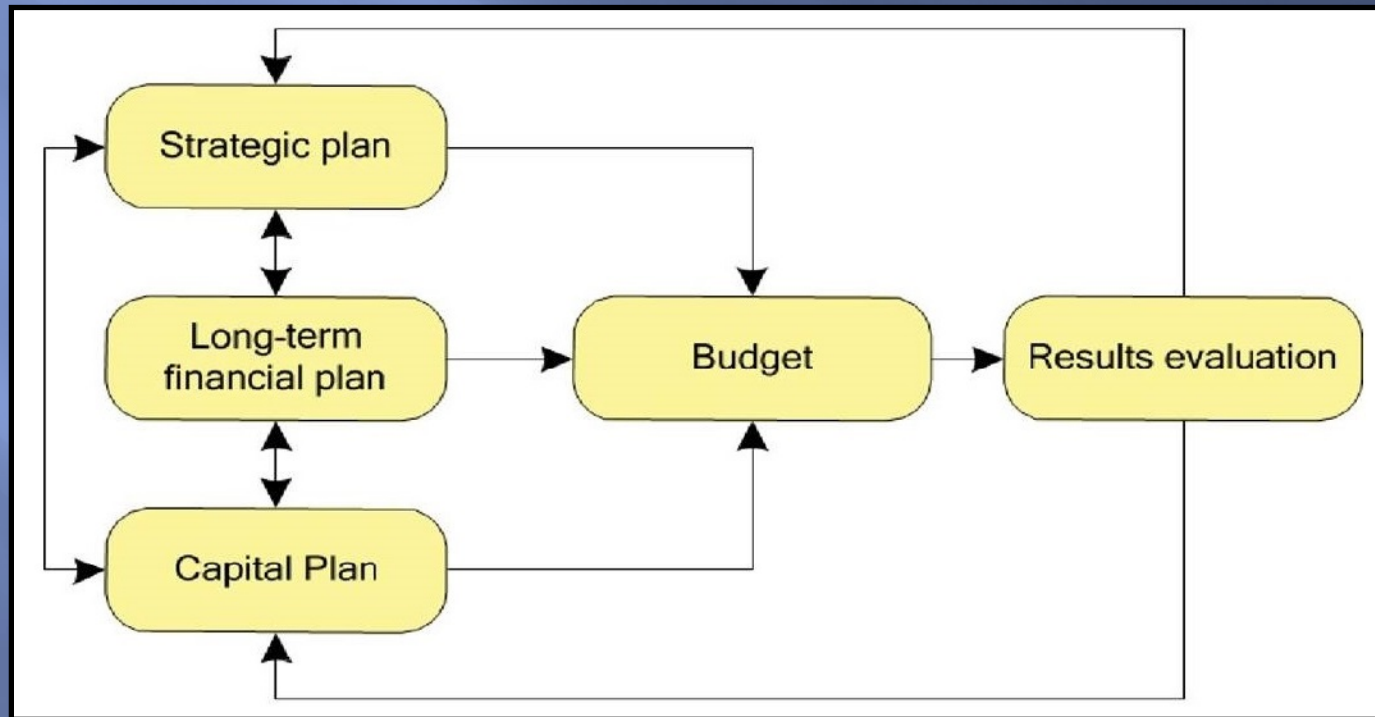
- ▣ Healthy Reserves on ALL key Funds
- ▣ Prudent Fiscal Policies
- ▣ Monitor Revenue & Control Expenses
- ▣ Maintain Manageable Debt
- ▣ Financial Compliance
- ▣ Economic Diversification



*It's not just spending it's planning and managing*

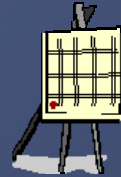


# GFOA Planning Components





# 2014 General Information



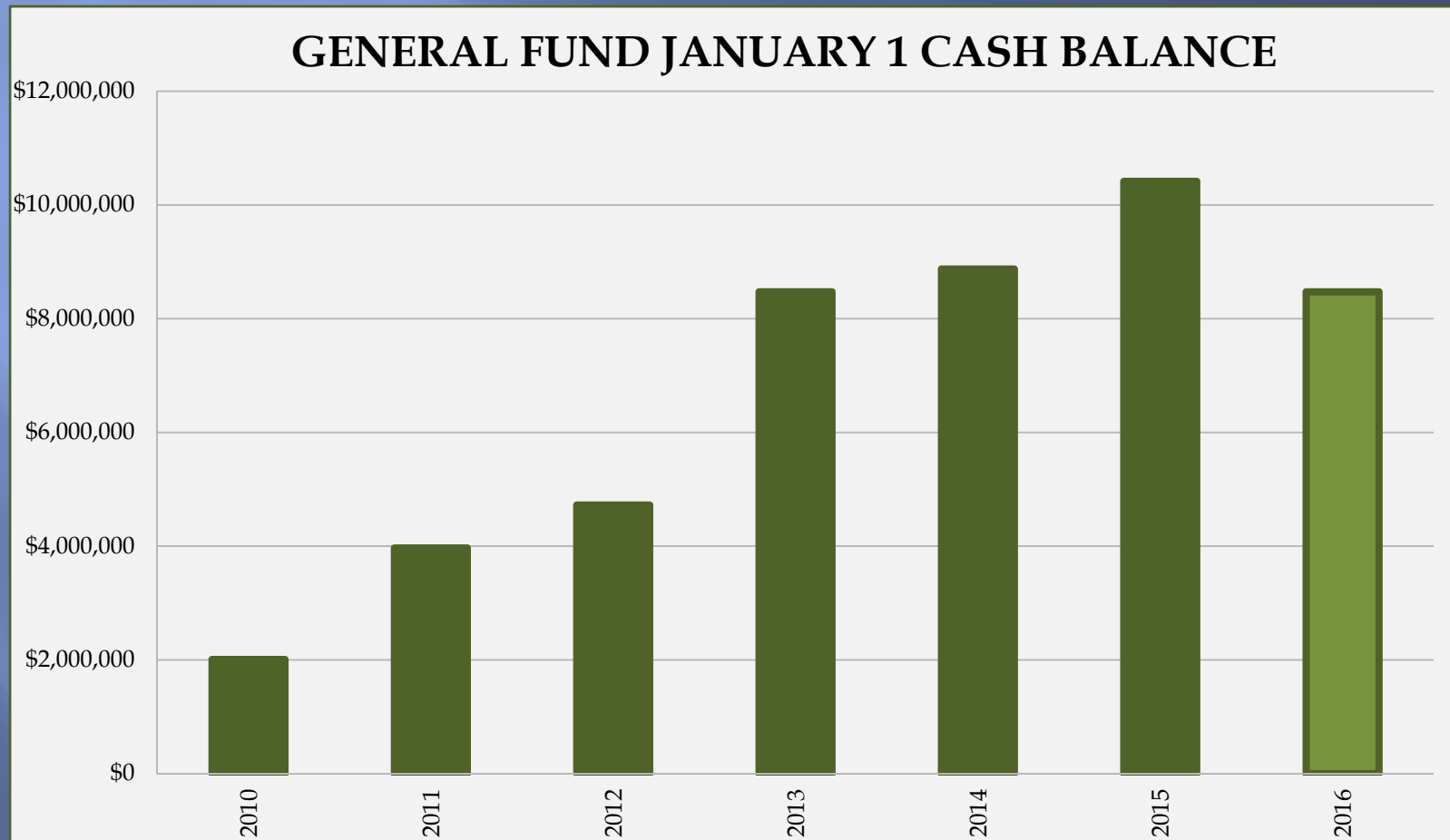
- General Fund Revenues for 2015 to date
  - Revenues currently 71.6% of budget \*
  - City Income Tax receipts tracking +3.9% of Auditor's budget projection.
  - Continuing to defer estimated business profits component of income tax
  
- 2016 Capital Improvement allocation proposed at 19% of City Income Tax Receipts as part of Service Safety Director's 5-year Capital Plan. i.e. 81% General Fund 19% Capital Improvements (no flood set aside)
  
- General Fund Expenses 2015 to date
  - Expenses and encumbrances running 63.9% of budget \*
  - City Auditor has very limited view of expected year end expenses until each department enters expected 2015 expenses as part of administration's 2016 budget process; however, expense projections have not accurately reflected actual ending numbers (see Unused Operations Appropriations graph)
  
- Looking at very large carry-forward balances going into 2016

*\* Through August 31*

*Auditor will continue to adjust numbers through year end*



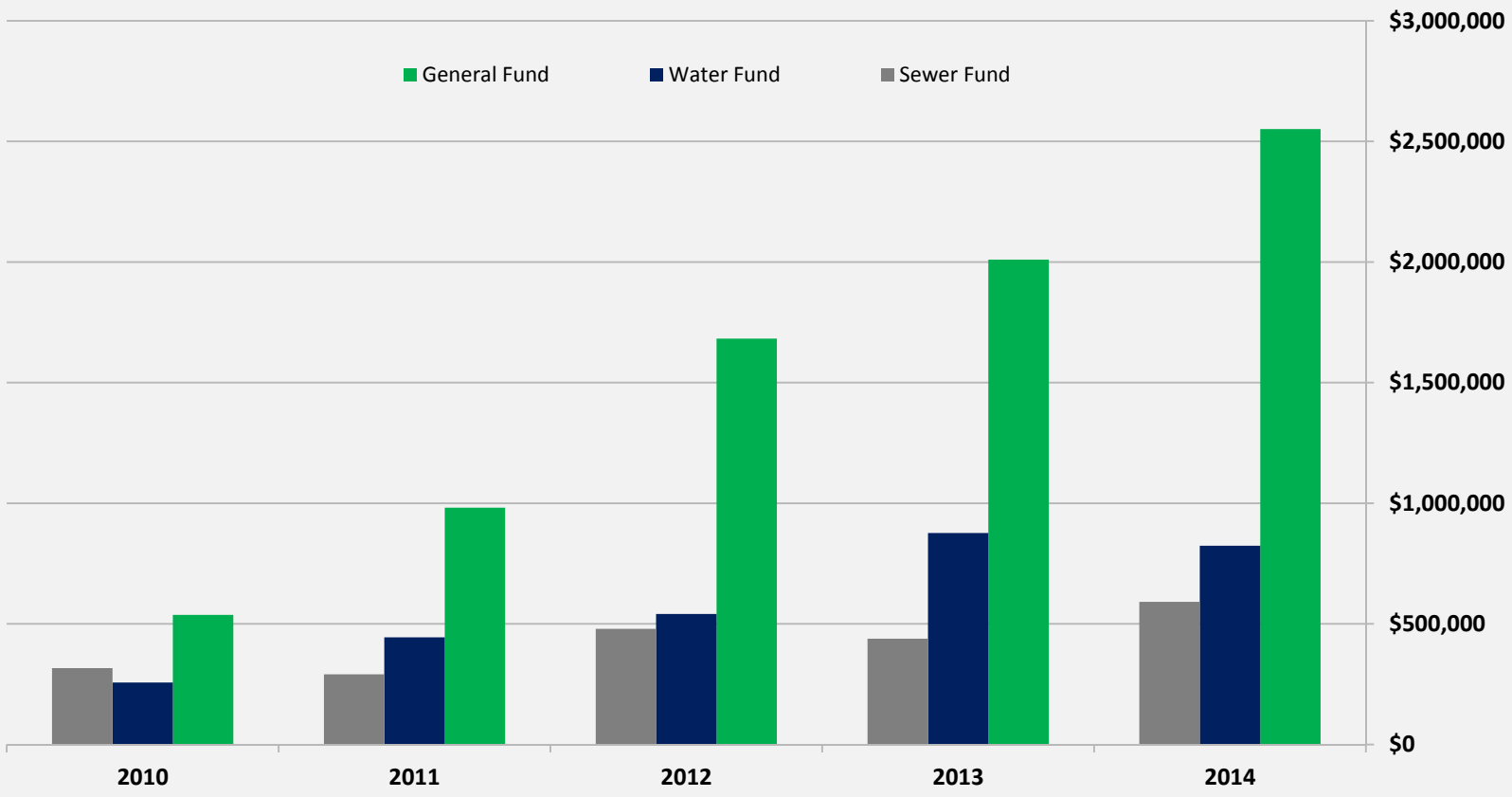
# Budget History





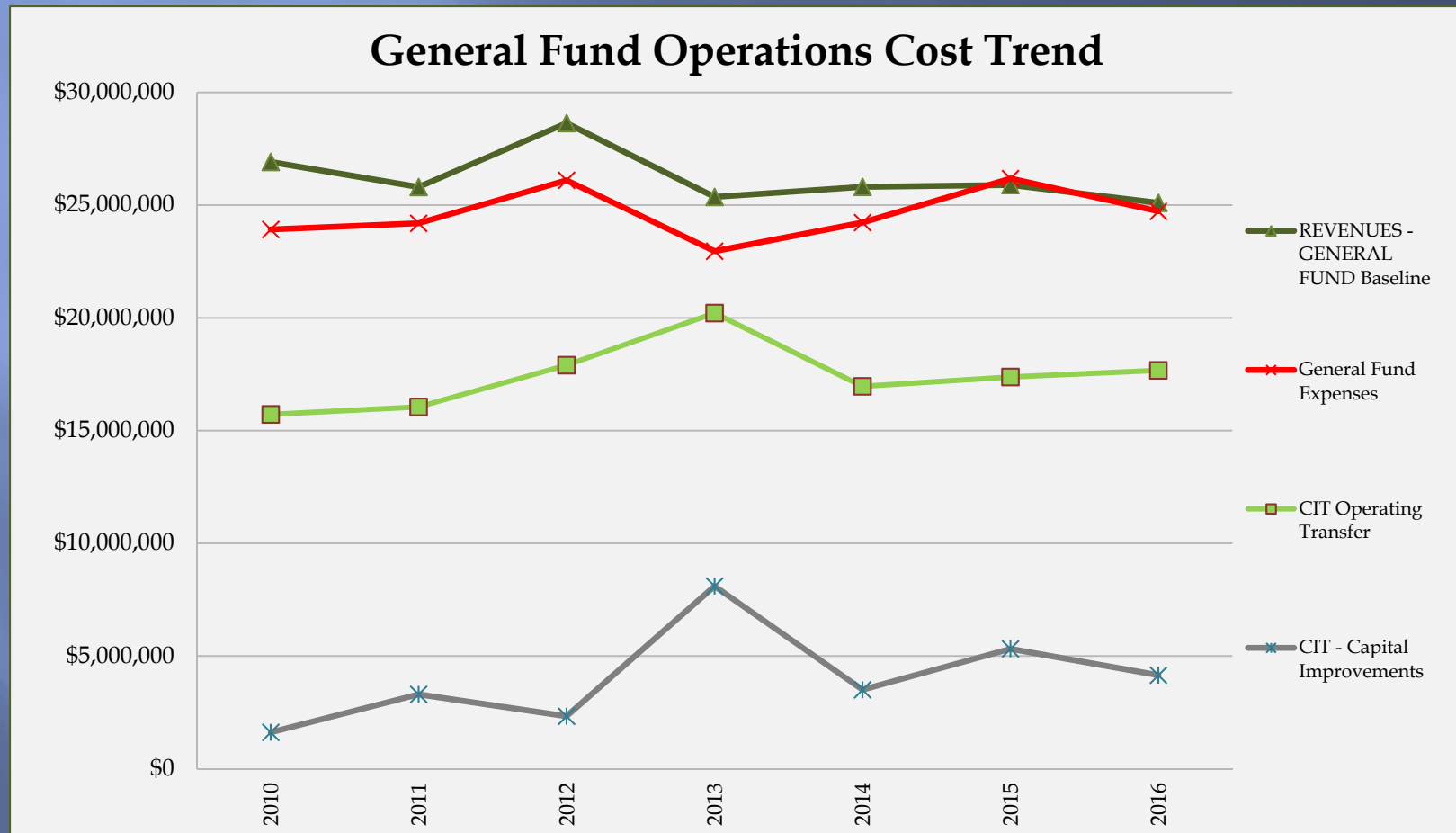
# Budget History

## Year End Unused Operations Appropriations





# Budget History





# Budget meeting 12/10/14

How you wish to review budget impacts  
how we assemble the 2016 finance book

One Night review of full budget 12/10/15  
Starting time & schedule to be determined





## Items of note

- ❑ Budget Process was adjusted in 2013 to account for City Income Tax information that is needed to project revenues most particularly the deferred estimated business tax payments
- ❑ City Auditor determining recommended minimum balances for all funds. Administration can spend below minimum balances, but a plan to recapture should be put in place
- ❑ The 2016 and 2017 budgets will be created simultaneously; process to show short term sustainability of spending priorities. Findlay's 'AA stable' bond rating can be protected with proper planning
- ❑ Must affirm the likely Capital Improvements allocation before budgets started



# Budget History

## Findlay Income Tax Collections Business Collections

