

# ORDINANCE NO. 2014-103

## AN ORDINANCE DE-APPROPRIATING AND APPROPRIATING FUNDS, AND DECLARING AN EMERGENCY.

WHEREAS, the City of Findlay is experiencing budget shortages as a result of the actual income tax collections, therefore it is necessary to de-appropriate funds.

BE IT ORDAINED by the Council of the City of Findlay, State of Ohio, two-thirds (2/3) of all members elected thereto concurring:

SECTION 1: That the following sums be and the same are hereby de-appropriated:

FROM:	City Income Tax #27047000-other	\$ 1,000,000.00	
TO:	City Income Tax Fund		\$ 1,000,000.00

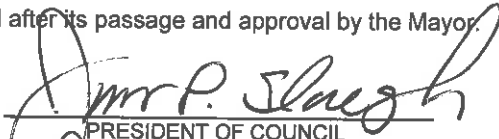
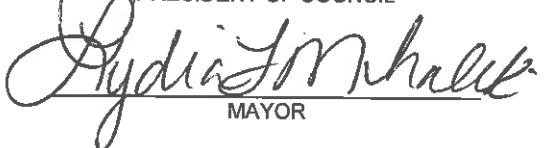
SECTION 2: This Ordinance is hereby declared to be an emergency measure necessary for the immediate preservation of the public peace, health and safety of the inhabitants of the City of Findlay, Ohio, and for the further reason it is immediately necessary to de-appropriate aforementioned funds so that unneeded appropriated funds may be available for current expenses and other expenditures of the City of Findlay, Ohio,

SECTION 3: That the following sums be and the same are hereby appropriated:

FROM:	Energy Bonds Series B #23056100	\$ 17,118.42	
TO:	CIT Capital Improvements		\$ 17,118.42
FROM:	Energy Bonds Series A #23056000	\$ 19.77	
TO:	CIT Capital Improvements		\$ 19.77
FROM:	2014 Fire Refunding #23045010	\$ 10,152.35	
TO:	CIT Capital Improvements		\$ 10,152.35
FROM:	Police Pension Fund	\$ 16,360.41	
TO:	Police Pension #27078000		\$ 16,360.41
FROM:	Fire Pension Fund	\$ 16,360.41	
TO:	Fire Pension #27079000		\$ 16,360.41

SECTION 4: This Ordinance is hereby declared to be an emergency measure necessary for the immediate preservation of the public peace, health and safety of the inhabitants of the City of Findlay, Ohio, and for the further reason it is immediately necessary to appropriate said funds so that the interest payment for the Energy Bonds for 2014 may be returned to the Capital Improvements account, so that the final remaining transaction dealing with bond proceeds of the refunding of the various purpose bonds may be returned to the Capital Improvements account, and so that funds received from assorted property taxes from the county tax settlements may be utilized,

WHEREFORE, this Ordinance shall take effect and be in force from and after its passage and approval by the Mayor.

  
PRESIDENT OF COUNCIL  
  
MAYOR

PASSED December 16, 2014

ATTEST Dennis DeVore  
CLERK OF COUNCIL

APPROVED December 16, 2014