ORDINANCE NO. 2015-029

AN ORDINANCE AUTHORIZING THE MAYOR OF THE CITY OF FINDLAY, HANCOCK COUNTY, STATE OF OHIO TO ENTER INTO CONSULTING AGREEMENTS FOR THE DESIGN PHASE OF THE DOWNTOWN REVITALIZATION PROJECT NO. 31942400, APPROPRIATING FUNDS THERETO, AND DECLARING AN EMERGENCY.

WHEREAS, the City of Findlay has entered into a development agreement with Marathon Petroleum Company whereby Marathon Petroleum Company has agreed to reimburse the City of Findlay for certain expenses associated with the Downtown Revitalization Project, and;

WHEREAS, pursuant to said agreement Marathon Petroleum Company has agreed to reimburse the City of Findlay for costs incurred for the design phase of the Downtown Revitalization Project, and;

WHEREAS, pursuit to the agreement, Marathon Petroleum Company has reimbursed the City in the amount of three hundred forty thousand dollars (\$340,000.00) for the Downtown Revitalization Project No. 31942400.

BE IT ORDAINED by the Council of the City of Findlay, State of Ohio, two-thirds (2/3) of all members elected thereto concurring:

SECTION 1: That the Auditor of the City of Findlay, Ohio is authorized to appropriate the following sums and to transfer said sums to the following account:

FROM:

MPC Contribution

\$ 340,000.00

PRESIDENT OF COUNCIL

TO:

Capital Improvement - CIT Fund

\$ 340,000.00

SECTION 2: That the Mayor, being the Chief Executive Officer of the City of Findlay, Ohio, be and she is hereby authorized to execute any documents and perform any acts, in accordance with said development agreement, to receive reimbursement of said design phase costs.

SECTION 3: This Ordinance is hereby declared to be an emergency measure necessary for the immediate preservation of the public peace, health and safety of the inhabitants of the City of Findlay, Ohio, and for the further reason it is immediately necessary to appropriate said funds so that this project may proceed expediously,

WHEREFORE, this Ordinance shall take effect and be in force from and after its passage and approval by the Mayor.

PASSED <u>April 21, 2015</u>

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CLERK OF COUNCIL

APPROVED April 21, 2015