

ORDINANCE NO. 2016-057

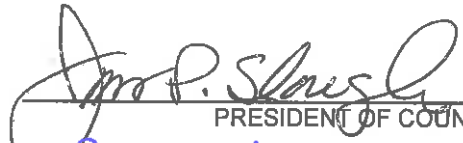
AN ORDINANCE AUTHORIZING THE MAYOR OF THE CITY OF FINDLAY, OHIO, TO ENTER INTO A THREE (3) YEAR REVOLVING LOAN FUND AGREEMENT WITH THE STATE OF OHIO, DEPARTMENT OF DEVELOPMENT, EFFECTIVE JANUARY 1, 2015, EXPIRING DECEMBER 31, 2017, AND DECLARING AN EMERGENCY.

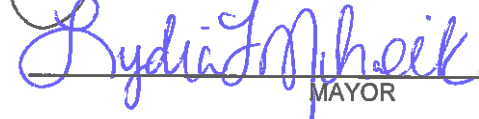
NOW, THEREFORE, BE IT ORDAINED by the Council of the City of Findlay, State of Ohio, two-thirds (2/3) of all members elected thereto concurring:

SECTION 1: That the Mayor of the City of Findlay be and he is hereby authorized to sign said Revolving Loan Fund agreement with the State of Ohio, Department of Development., which shall be effective January 1, 2015, and run through December 31, 2017.

SECTION 2: That this Ordinance is hereby declared to be an emergency measure necessary for the immediate preservation of the public peace, health and safety of the inhabitants of the City of Findlay, Ohio, so that said new agreement with the State of Ohio, Department of Development will be in place by January 1, 2015,

WHEREFORE, this Ordinance shall be in full force and effect from and after its passage and approval by the Mayor.


PRESIDENT OF COUNCIL


MAYOR

PASSED: June 7, 2016

ATTEST: Devin DeVore
CLERK OF COUNCIL

APPROVED: June 7, 2016