

**ORDINANCE NO. 2017-104**

**AN ORDINANCE DESIGNATING THE COMMUNITY IMPROVEMENT CORPORATION OF FINDLAY AND HANCOCK COUNTY, OHIO, AS AN AGENCY OF THE CITY OF FINDLAY, OHIO, UNDER THE AUTHORITY OF SECTION 1724.10 OF THE OHIO REVISED CODE.**

**WHEREAS**, pursuant to Chapter 1724 of the Ohio Revised Code, as it may hereafter be amended (the "Act"), there has been formed an economic development corporation (as defined in Section 1724.01(A)(2) of the Ohio Revised Code) known as the Community Improvement Corporation of Findlay and Hancock County, Ohio (the "Corporation"), a corporation not-for-profit as recorded on the records of incorporation of the Secretary of State of Ohio; and

**WHEREAS**, it is appropriate to encourage growth and development of business and industry within the City of Findlay, Ohio (the "City"), and it is recognized by the City that the Corporation has a vital role in such growth and development; and

**WHEREAS**, having determined that it is the policy of the City to promote the health, safety, morals, and general welfare of its inhabitants, in accordance with the provisions of the Act, the City desires to designate the Corporation as an agency thereof for industrial, commercial, distribution, and research development within the City;

**NOW, THEREFORE, BE IT ORDAINED BY THE COUNCIL OF THE CITY OF FINDLAY, STATE OF OHIO, THAT:**

**SECTION 1.** That the Corporation is hereby designated as an agency of the City for industrial, commercial, distribution, and research development within the City, in accordance with Section 1724.10(A) of the Ohio Revised Code.

**SECTION 2.** That the City Council approves the Agency Agreement by and between the City and the Corporation, pursuant to which the Corporation will act as such agency, in substantially the same form as attached hereto as *Exhibit A* (the "Agency Agreement"), and further authorizes the City Auditor to execute and deliver the Agency Agreement on behalf of the City.

**SECTION 3.** That the City Council confirms the plan of industrial, commercial, distribution, and research development for the City (the "Plan") as set forth in the Agency Agreement which provides the extent to which the Corporation shall participate as the agency and instrumentality of the City in carrying out such Plan.

**SECTION 4.** That it is found and determined that all formal actions relative to the adoption of this ordinance were taken in an open meeting of this Council, and that all deliberations of this Council and of any of its committees, if any, which resulted in such formal action, were taken in meetings open to the public, in full compliance with applicable legal requirements, including Section 121.22 of the Ohio Revised Code.

**SECTION 5.** That this ordinance is hereby declared to be an emergency measure because it is necessary to expeditiously facilitate compliance with certain state law requirements in connection with the issuance of lease revenue bonds by the City in order to provide interest cost savings to the University of Findlay, in furtherance of the preservation of the public peace, health, safety and welfare of the inhabitants of the City of Findlay, Ohio. This ordinance shall take effect upon its adoption by this Council and approval by the Mayor.

[Remainder of page intentionally left blank]

Passed: October 17, 2017

Jim P. Slough Acting Mayor  
R. Ronald Monday  
Presiding Officer

Effective: October 17, 2017

Attest: Devin DeBore  
Clerk of Council

Approved as to Form:

[Signature]  
City Law Director

**CERTIFICATE**

The undersigned, Clerk of the City Council of the City of Findlay, Ohio does hereby certify that the foregoing is a true and correct copy of an ordinance adopted by such City Council on October 17, 2017.



\_\_\_\_\_  
Clerk of Council

Dated: October 17, 2017

[Remainder of this page intentionally left blank]

**EXHIBIT A**  
**AGENCY AGREEMENT**

**EXTRACT FROM MINUTES OF MEETING**

The Council of the City of Findlay, Ohio, met in Regular session, on the 17<sup>th</sup> day of October, 2017, in the Council Chambers, with the following members present:

There was presented and read to Council Ordinance No. 2017 - ~~104~~, entitled:

**AN ORDINANCE DESIGNATING THE COMMUNITY IMPROVEMENT CORPORATION OF FINDLAY AND HANCOCK COUNTY, OHIO, AS AN AGENCY OF THE CITY OF FINDLAY, OHIO, UNDER THE AUTHORITY OF SECTION 1724.10 OF THE OHIO REVISED CODE AND DECLARING AN EMERGENCY.**

Councilwoman Frisch moved to suspend the rule requiring each ordinance or resolution to be read on three different days. Councilman N. Meyer seconded the motion and, the roll being called upon the question, the vote resulted as follows:

Councilman Watson then moved that Ordinance No. 2017-104 be adopted. Councilman Hellman seconded the motion and, the roll being called upon the question, the vote resulted as follows:

The ordinance was declared adopted October 17, 2017.

**CERTIFICATE**

The undersigned, Clerk of Council of said city, hereby certifies that the foregoing is a true and correct extract from the minutes of a meeting of the council of said city, held on the 17<sup>th</sup> day of October, 2017, to the extent pertinent to consideration and adoption of the above-entitled legislation.

Deise DeVore  
Clerk of Council