

ORDINANCE NO. 2017-055

AN ORDINANCE AUTHORIZING THE SERVICE DIRECTOR OF THE CITY OF FINDLAY, OHIO TO ENTER INTO A DEVELOPMENT AGREEMENT WITH CAMPBELL'S SOUP SUPPLY COMPANY L.L.C. TO FORMALIZE THE FINANCIAL CONTRIBUTION BY THE CAMPBELL'S SOUP SUPPLY COMPANY L.L.C. TOWARD THE PUBLIC IMPROVEMENTS AT THE NEW INDUSTRIAL PARK WHERE THEIR NEW FACILITY WILL BE LOCATED, AND DECLARING AN EMERGENCY.



WHEREAS, Council of the City of Findlay, Ohio is desirous of accepting the contribution of Campbell's Soup Supply Company L.L.C. in the amount of four hundred sixty-eight thousand four hundred forty-one dollars (\$468,441.00) toward the construction of the public improvements at the new industrial park where its new facility will be located.

NOW, THEREFORE, BE IT ORDAINED by the Council of the City of Findlay, Ohio, two-thirds (2/3) of all members elected thereto concurring:

SECTION 1: That the Service Director of the City of Findlay, Ohio, be and is hereby authorized to enter into a Development Agreement with Campbell's Soup Supply Company L.L.C. for the public improvements at the new industrial park whereby Campbell's Soup Supply Company L.L.C. will contribute four hundred sixty-eight thousand four hundred forty-one dollars (\$468,441.00).

SECTION 2: This Ordinance is hereby declared to be an emergency measure necessary for the immediate preservation of the public peace, health and safety of the inhabitants of the City of Findlay, Ohio, and for the further reason it is immediately necessary to authorize entering aforementioned agreement so that the City of Findlay and Campbell's Soup Supply Company L.L.C. may begin aforementioned project expeditiously,

WHEREFORE, this Ordinance shall take effect and be in force from and after its passage and approval by the Mayor.


PRESIDENT OF COUNCIL

MAYOR

PASSED June 6, 2017

ATTEST Kathy K. Kounou
Acting CLERK OF COUNCIL

APPROVED June 6, 2017