

ORDINANCE NO. 2017-026

AN ORDINANCE DE-APPROPRIATING FUNDS AND DECLARING AN EMERGENCY.

WHEREAS, income tax receipts have come in lower than expected and projected for 2017; and,

WHEREAS, Ohio Revised Code does not permit a fund to appropriate more monies than are received.

BE IT ORDAINED by the Council of the City of Findlay, State of Ohio, two-thirds (2/3) of all members elected thereto concurring:

SECTION 1: That the following sums be and the same are hereby de-appropriated:

FROM:	CIT Administration #27047000-other	\$ 400,000.00
TO:	CIT Administration Fund	\$ 400,000.00

SECTION 2: This Ordinance is hereby declared to be an emergency measure necessary for the immediate preservation of the public peace, health and safety of the inhabitants of the City of Findlay, Ohio, and for the further reason it is immediately necessary to de-appropriate aforementioned funds so that the City is in compliance with State Budgetary Law,

WHEREFORE, this Ordinance shall take effect and be in force from and after its passage and approval by the Mayor.


PRESIDENT OF COUNCIL


MAYOR

PASSED April 4, 2017

ATTEST Denise DeVore
CLERK OF COUNCIL

APPROVED April 4, 2017