

RESOLUTION NO. 050-2013

A RESOLUTION REPEALING RESOLUTION NO. 023-1990 AND AMENDING RESOLUTION 038-1988 BY REDUCING THE SIZE OF THE GEOGRAPHICAL AREA WITHIN COMMUNITY REINVESTMENT AREA #2.

WHEREAS, City Council is desirous of amending and enlarging the area previously defined as Community Reinvestment Area #1 enabling contiguous areas to benefit from the reinvestment concept and the tax exemptions provided therefor under Ohio Revised Code Sections 3735.65 to 3735.70, inclusive, and;

WHEREAS, City Council is desirous of amending the manner and level in which said tax exemptions are applied to the construction of new structures and the remodeling of existing structures within Community Reinvestment Area #1, and;

WHEREAS, in order to avoid any overlap of the geographical areas within "Community Reinvestment Area #1" and "Community Reinvestment Area #2", it is necessary to reduce the size of the geographical area included in Community Reinvestment Area #2.

NOW, THEREFORE, BE IT RESOLVED by the Council of the City of Findlay, State of Ohio, a majority of members elected thereto concurring:

SECTION 1: That Resolution No. 23-1990, be and the same hereby is repealed.

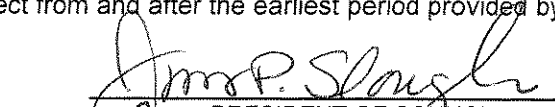
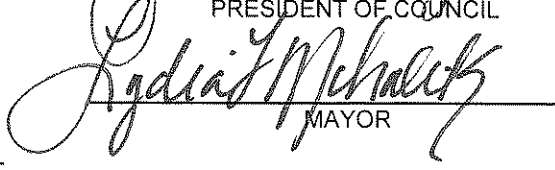
SECTION 2: That Section 2 of Resolution 038-1988 be and the same hereby is amended to reduce the geographical area contained within "Community Reinvestment Area #2" and shall hereafter read as follows:

Situated in the City of Findlay, County of Hancock and State of Ohio:

Beginning at the intersection of the centerlines of Summit Street and Stadium Drive; thence commencing north along the centerline of Summit Street to its intersection with Lima Avenue; thence commencing northeasterly along the centerline of Lima Avenue to its intersection with the centerline of Elm Street; thence east along the centerline of Elm Street to the intersection of the first north/south alleyway; thence south along the centerline of said alleyway to its intersection with the centerline of Stadium Drive; thence following the centerline of Stadium in a westerly direction to the point of beginning.

SECTION 3: That a copy of this Resolution will be forwarded to the Hancock County Auditor by the Council Clerk for reference.

SECTION 4: This Resolution shall be in full force and effect from and after the earliest period provided by law.


PRESIDENT OF COUNCIL

MAYOR

PASSED December 17, 2013

ATTEST Denise Decker
CLERK OF COUNCIL

APPROVED December 17, 2013