

RESOLUTION NO. 013-2013

A RESOLUTION AUTHORIZING THE LAW DIRECTOR TO SETTLE A PAST DUE CLAIM FOR HOTEL/MOTEL TAXES OWED BY KIZKO, LLC, AND DECLARING AN EMERGENCY.

WHEREAS, Kizko, LLC is indebted to the City of Findlay in the approximate amount of thirty-four thousand two hundred sixty 00/100 Dollars (\$34,260.00), plus penalty and interest, dating back to 2006, which obligations are secured against the property located at 1305 West Main Cross Street in the City of Findlay, Ohio; and,

WHEREAS, the total obligations against said property far exceed the Hancock County Auditors appraised value of the property as well as the currently proposed purchase price of said property; and,

WHEREAS, unless the property sells, the possibility of enforcing and ultimately collecting upon said judgments of the City of Findlay could be further compromised; and,


WHEREAS, the purchaser intends to construct a business on said site and employ between thirty (30) and thirty-five (35) employees all of which will benefit the City of Findlay now and in the future.

NOW, THEREFORE, BE IT RESOLVED by the Council of the City of Findlay, State of Ohio, two-thirds (2/3) of all members elected or appointed thereto concurring:

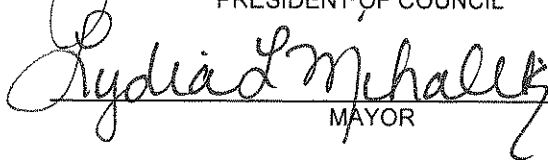
SECTION 1: That the Law Director of the City of Findlay be and he hereby is authorized to receive the sum of twenty-five thousand and 00/100 dollars (\$25,000.00) in full and complete satisfaction of the lien obligations owed to the City of Findlay and that he is further authorized to draft and file with the Hancock County Common Pleas Court all documents necessary and requisite to release said obligations against said property upon proper payment as set forth herein.

SECTION 2: That this Resolution hereby is declared to be an emergency measure necessary for the immediate preservation of the public peace, health and safety of the inhabitants of the City of Findlay, Ohio, and for the further reason it is immediately necessary in order that the City of Findlay may receive payment and that the sale of the property may proceed.

SECTION 3: This Resolution shall take effect and be in force from and after the earliest period provided by law.




PRESIDENT OF COUNCIL



MAYOR

PASSED April 16, 2013

ATTEST 

CLERK OF COUNCIL

APPROVED April 16, 2013