

RESOLUTION NO. 011-2015

A RESOLUTION AUTHORIZING AND DIRECTING THE AUDITOR OF THE CITY OF FINDLAY, OHIO TO COMPLY WITH SECTION 742.31 OF THE OHIO REVISED CODE, AND DECLARING AN EMERGENCY.

WHEREAS, the eligible employees of the Findlay Police Department participate in the Ohio Police & Fire Pension Fund, and;

WHEREAS, the Council of the City of Findlay, State of Ohio, has previously adopted pick-up of all of the eleven and one-half percent (11.50%) of the mandatory contributions required to be paid under Section 742.31 of the Ohio Revised Code for participating employees of the Police Department of the City of Findlay who are members of the Ohio Police and Fire Pension Fund, and;

WHEREAS, Ohio Police and Fire Pension Fund has adopted new procedures for reporting pick-up contributions in order to properly prepare 1099-R forms for its members, and;

WHEREAS, effective July 5, 2015, the mandatory contributions required to be paid under Section 742.31 of the Ohio Revised Code for participating employees of the Police Department of the City of Findlay who are members of the Ohio Police and Fire Pension Fund shall be twelve and one-quarter percent (12.25%).

NOW, THEREFORE, BE IT RESOLVED by the Council of the City of Findlay, State of Ohio:

SECTION 1: That all resolutions in conflict herewith be and the same hereby are repealed.

SECTION 2: That effective as of July 5, 2015, Council of the City of Findlay, State of Ohio, has determined to continue to pick-up all of the twelve and one-quarter percent (12.25%) of the mandatory contributions by the employees of the Police Department who are members of the Ohio Police and Fire Pension Fund.


SECTION 3: That said picked up contributions paid through a payroll reduction, even though designated as employee contributions for state law purposes, are being paid by the City of Findlay in lieu of said contributions by the employee.

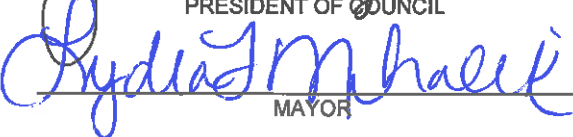
SECTION 4: That said pick up contributions will not be included in the gross income of the employees for tax reporting purposes, that is, for federal or state income tax withholding taxes, until distributed from the Ohio Police and Fire Pension Fund.

SECTION 5: That said employees shall not be entitled to any option of choosing to receive the contribution amounts directly instead of having them paid by the City of Findlay, State of Ohio, to the Police and Fire Pension Fund.

SECTION 6: That this Resolution hereby is declared to be an emergency measure necessary for the immediate preservation of the public peace, health and safety of inhabitants of the City of Findlay, Ohio, and for the further reason it is immediately necessary in order to be in compliance with Section 742.31 of the Ohio Revised Code.

SECTION 7: This resolution shall take effect and be in force from and after the earliest period provided by law.


PRESIDENT OF COUNCIL


MAYOR

PASSED May 19, 2015

ATTEST Denise DeVere
CLERK OF COUNCIL

APPROVED May 19, 2015