RESOLUTION NO. 035-2016

A RESOLUTION DECLARING THAT THE CITY OF FINDLAY DOES NOT INTEND TO AWARD "INACTIVE DEPOSITS" OF PUBLIC MONEYS TO PUBLIC DEPOSITORIES.

WHEREAS, applications have been received from local banks to receive and hold the active, inactive and interim deposits of the City of Findlay, Ohio; and,

WHEREAS, the City of Findlay does not intend to award "inactive deposits" of public moneys to public depositories.

NOW, THEREFORE, BE IT RESOLVED by the Council of the City of Findlay, State of Ohio:

SECTION 1: That the City of Findlay, Ohio, does not intend to award "inactive deposits" of public moneys to public depositories in accordance with the Uniform Depository Act (ORC 135 et seq).

SECTION 2: This Resolution shall be in full force and effect from and after the earliest period provided by law.

PRESIDENT OF COUNCIL

PASSED October 4, 2016

ATTEST Demse Wellow

APPROVED October 4, 2016