ORDINANCE NO. 2024-050

AN ORDINANCE APPROPRIATING AND **TRANSFERRING** FUNDS. AND DECLARING AN EMERGENCY.

BE IT ORDAINED by the Council of the City of Findlay, State of Ohio, two-thirds (2/3) of all members elected thereto concurring:

SECTION 1: That the following sums be and the same are hereby appropriated and transferred:

FROM: Water Fund \$ 181,600.00

TO: Small Waterline Upgrades, Project No. 35723800 \$ 181,600.00

FROM: Revolving Loan Fund (RLF) \$ 300,000.00

TO: Small Waterline Upgrades, Project No. 35723800 \$ 300,000.00

SECTION 2: That the Auditor of the City of Findlay, Ohio is hereby authorized to draw three hundred thousand dollars (\$300,000.00) from the Revolving Loan Fund Account held at Fifth Third Bank.

SECTION 3: This Ordinance is hereby declared to be an emergency measure necessary for the immediate preservation of the public peace, health and safety of the inhabitants of the City of Findlay, Ohio, and for the further reason it is immediately necessary to appropriate and transfer funds so that the City of Findlay's portion of the project construction costs and allocated monies from the Revolving Loan Fund, as well as provide contingency for the project may be paid.

WHEREFORE, this Ordinance shall take effect and be in force from and after its passage

and approval by the Mayor.