ORDINANCE NO. 2024-032

AN ORDINANCE AUTHORIZING TO UTILIZE AWARDED COMMUNITY DEVELOPMENT BLOCK GRANT (CDBG) FUNDING, AS WELL AS APPROPRIATE AND TRANSFER FUNDS, AND DECLARING AN EMERGENCY.

WHEREAS, the City of Findlay Revolving Loan Fund Committee awarded a loan to Beckett's Burger Bar Findlay, located at 1801 Broad Avenue for the purchase of equipment at their restaurant.

BE IT ORDAINED by the Council of the City of Findlay, State of Ohio, two-thirds (2/3) of all members elected thereto concurring:

SECTION 1: That the following sums be and the same are hereby appropriated and transferred:

FROM: City of Findlay Revolving Loan Fund \$ 120,000.00 RLF Loan - Beckett's Burger Bar Findlay (31941400) \$120,000.00

SECTION 2: That the Auditor of the City of Findlay, Ohio is hereby authorized to draw one hundred twenty thousand dollars and no cents (\$120,000.00) from the Revolving Loan Fund Account held at Fifth Third Bank.

SECTION 3: This Ordinance is hereby declared to be an emergency measure necessary for the immediate preservation of the public peace, health and safety of the inhabitants of the City of Findlay, Ohio, and for the further reason it is immediately necessary to authorize the use of awarded Community Development Block Grant (CDBG), as well as appropriate and transfer said funds, so that Beckett's Burger Bar Findlay may utilize said funds to purchase equipment for their restaurant.

WHEREFORE, this Ordinance shall take effect and be in force from and after its passage and approval by the Mayor.

APPROVED MERCH