ORDINANCE NO. 2023-058, AS AMENDED

AN ORDINANCE AUTHORIZING THE MAYOR, SERVICE-SAETY DIRECTOR, AND/OR CITY ENGINEER OF THE CITY OF FINDLAY, OHIO TO ADVERTISE FOR BIDS AND ENTER INTO CONTRACTS FOR STRATEGIC INVESTMENT INFRASTRUCTURE IN SUPPORT OF ECONOMIC DEVELOPMENT, APPROPRIATING AND TRANSFERRING FUNDS THERETO.

WHEREAS, the City of Findlay is desirous to advertise for bids and enter into contracts for strategic investment infrastructure in support of economic development.

WHEREAS, Regional Growth Partnership, Ohio Department of Transportation, and Findlay-Hancock County Economic Development have been in discussions with an American, family-owned business interested in building a new facility to house their food preparation and distribution operations.

WHEREAS, the potential project, "Project Hat Trick" is expected to provide over \$37 million in payroll by year 3 with an average salary of \$58,000.00, and an initial capital investment of approximately \$150,000,000.00.

WHEREAS, for the City to begin construction on infrastructure improvements as discussed with JobsOhio, the City must receive a copy of the executed JobsOhio Grant Agreement.

BE IT ORDAINED by the Council of the City of Findlay, State of Ohio, two-thirds (2/3) of all members elected thereto concurring:

SECTION 1: That the following sums be and the same are hereby appropriated and transferred:

FROM: Sewer Fund - Stormwater Restricted Account \$500,000 TO: Project Hat Trick (#35631500) \$500,000 FROM: General Fund \$700,000 Project Hat Trick (#35631500) TO: \$700,000 FROM: Sewer Fund \$900,000 TO: Project Hat Trick (#35631500) \$900,000

\$900,000

DENT OF COUNCIL

TO: Project Hat Trick (#35631500) \$900,000

SECTION 1: That the Mayor, Service-Safety Director, and/or City Engineer of the City of Findlay, Ohio be and the same are hereby authorized to advertise for bids and enter into contracts, as well as appropriate and transfer funds for strategic investment infrastructure in support of economic development for the aforementioned projects.

WHEREFORE, this Ordinance shall take effect and be in force from and after its passage and approval by the Mayor.

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Water Fund

FROM:

APPROVED July 5,2023