

RESOLUTION NO. 018-2021

A RESOLUTION DESIGNATING CERTAIN FINANCIAL INSTITUTIONS AS PUBLIC DEPOSITORIES FOR CITY FUNDS, AND DECLARING AN EMERGENCY.

WHEREAS, applications have been received from local banks to receive and hold the active and interim deposits of the City of Findlay, Ohio and;

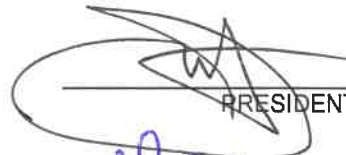
WHEREAS, it is now the responsibility of the Council to award deposits to the institutions applying for said deposits.

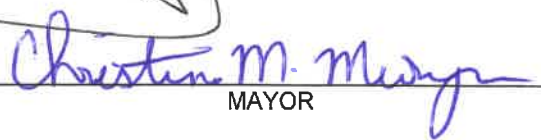
NOW, THEREFORE, BE IT RESOLVED by the Council of the City of Findlay, State of Ohio:

SECTION 1: That the active and interim deposits of the City of Findlay, Ohio, be and the same are hereby awarded to the institutions applying for same and that said deposits be placed with these institutions in accordance with the Uniform Depository Act (ORC 135 et seq).

SECTION 2: That the Auditor of the City of Findlay, Ohio, be and he is hereby authorized to enter into depository agreements with various institutions in order to protect the City of Findlay's dollar value afforded under Ohio Law and maintain an excess of one hundred percent (100%) collateralization.

SECTION 3: This Resolution is hereby declared to be an emergency measure necessary for the immediate preservation of public peace, health, and safety of the inhabitants of the City of Findlay, Ohio and shall take effect and be in force from and after the earliest period provided by law.



PRESIDENT OF COUNCIL


MAYOR

PASSED October 5, 2021

ATTEST Danise DeVos
CLERK OF COUNCIL

APPROVED October 5, 2021