INCOME TAX BOARD

City of Findlay February 3, 2021

MINUTES

ATTENDANCE

<u>Members Present</u>: Mayor Christina Muryn, Susan Hite, Jim Staschiak II. Staff Present: Cory Duran and Kathy Launder.

APPROVAL OF MINUTES

Motion to approve minutes of the November 4, 2020, meeting as presented, by Mayor Muryn, second by Auditor Staschiak. Motion passed 3-0.

NEW BUSINESS

Revenue Estimates: Duran distributed the revenue projection report for 2020, 2021, and 2022. 2020 ended down 7.490% overall. 2021 is projected to end down 3.997% overall. Hopefully looking at a rebound for 2022 which is projected to end up 1.867% overall. Mayor Muryn stated that we just assumed to expect no business tax for six months. The business tax came in better than no business tax, but obviously lower than what we would typically anticipate. Everything came in better than we expected. Duran stated that what we are seeing is a year behind. At this point have not seen any closure of businesses. Mayor stated that January is coming in good so far. Some of that is due in part by the settlements made by Marathon Petroleum Company for employee separation. About half of the 300 employees who were let go chose early retire. About 60 were picked up by the other local companies.

Auditor Staschiak noted that the CARES Act Payroll Protection Program, it was unusual that federal government while subsidizing employee payroll that income tax was still paid on that income. Duran stated if the stimulus payments are not taxable at federal level, then not taxable at local level. Mayor Muryn stated that the Ohio Mayors Alliance and White House Intergovernmental Affairs Office are monitoring and will provide an update when available.

<u>Year-To-Date Collections</u>: Duran reported that the year-to-date collections for Individual and Business are down approximately 6% in January. Employee Withholding is up 20% due to the Marathon Petroleum Company employee payouts. February year over year is a better indicator of what the performance looks like.

<u>Collections, Estimates, Delinquencies</u>: 2020 was a strong year for delinquencies. \$841,646.93 which is a 10% increase over 2020 (759,183.27). 2021 is coming in strong with \$83,423.49 already collected.

<u>Legal Actions in Process and Contemplated</u>: Duran reported that in 2020, 827 small claims cases were filed which is an increase of 7.8% over 2019 (767 cases). There are 70 cases filed for January 2021 and 76 cases are scheduled at this point for February 2021, subject to change. There were 317 garnishments filed in 2020 which is down 6% from 2019 (338 cases). There are 37 garnishments currently for January 2021 which is up slightly from January 2020.

OTHER BUSINESS

<u>Next Meeting</u>: Meeting schedule for 2021: February 3, May 5, August 4, and November 3. All meetings will be held at 2:30pm in the third floor conference room of the Municipal Building.

Being no further business, the meeting adjourned.

Respectfully submitted,

Kathy K. Launder City Clerk