INCOME TAX BOARD

City of Findlay May 6, 2020

MINUTES

ATTENDANCE

Members Present: Mayor Christina Muryn, Don Rasmussen, Susan Hite, Jim Staschiak II, Jeff Wobser.

Staff Present: Andrew Thomas and Kathy Launder.

APPROVAL OF MINUTES

Motion to approve minutes of the February 24, 2020, meeting as presented, by Councilman Wobser, second by Treasurer Hite. Motion passed 5-0.

Motion to approve minutes of the March 26, 2020, meeting with change of on the second page, third sentence, should say: impact in the "short" term, not "small" term, by Auditor Staschiak, second by Mayor Muryn. Motion passed 5-0.

NEW BUSINESS

2020 Year-To-Date Collections: Overall collections are down 6.614%. Federal payroll protection is one of the reasons we are not seeing as much of an impact. Companies that take advantage of the Payroll Protection Plan have to retain employees for at least one year. Mayor Muryn mentioned that the restrictions on the CARES Act funding have loosened that the funds are not restricted to COVID-19 direct expenses. Expanded that all safety services qualify as responding as well as allowing municipalities to grant small business grants. Waiting for more guidance. Auditor Staschiak mentioned that individual collections are now due on July 15, 2020. He said that the heavy hit of -44% is due to timing of the extension. Auditor Staschiak stated that Thomas originally projected through budget season \$3.3 million in individual and reduced it recently to \$2.7 million, so its still pretty strong. Questioned if there is anything that would impact that number further. Thomas stated not yet. Auditor Staschiak asked if the business collection estimate had changed with an increase from \$1.8 million to \$2.076 million. Thomas stated that he changed it based on Auditor Staschiak's comments in the last meeting. Thomas stated that he added to his last projection of what collected this year that is for 2020. Auditor Staschiak stated that his biggest concern depending on what happens with legal actions regarding residency, we may see large receipts one year and pay big refunds the next year. The legal action may not be ruled on for one or two years. Mayor Muryn and Thomas are checking into what the potential impact could be.

<u>Tax Revenue By Sector Report</u>: Mayor Muryn stated that she sent out the report to everyone ahead of time. Income Tax team put it together. Mayor Muryn will work on a summary sheet for the report.

<u>Collections, Estimates, Delinquencies</u>: Thomas stated that everything is on hold. Cannot file any small claims cases right now due to COVID-19 closures.

<u>Legal Actions in Process and Contemplated</u>: Thomas stated that everything is on hold. Cannot file any cases right now due to COVID-19 closures.

Being no further business, the meeting adjourned.

Respectfully submitted,

Kathy K. Launder City Clerk