

ORDINANCE NO. 2020-135

AN ORDINANCE APPROPRIATING AND TRANSFERRING FUNDS AND DECLARING AN EMERGENCY.

BE IT ORDAINED by the Council of the City of Findlay, State of Ohio, two-thirds (2/3) of all members elected thereto concurring:

SECTION 1: That the following sums be and the same are hereby appropriated and transferred:

FROM:	City of Findlay Revolving Loan Fund	\$ 145,000.00
TO:	Dots in Color, Inc. #31904100	\$ 145,000.00

SECTION 2: That the Auditor of the City of Findlay, Ohio is hereby authorized to draw one hundred forty-five thousand dollars and no cents (\$145,000.00) from the Revolving Loan Fund Account held at Fifth Third Bank as expenses are presented for payment.

SECTION 3: This Ordinance is hereby declared to be an emergency measure necessary for the immediate preservation of the public peace, health and safety of the inhabitants of the City of Findlay, Ohio, and for the further reason it is immediately necessary to appropriate and transfer said funds so that the Dots In Color, Inc. may apply said funds towards their working capital.

WHEREFORE, this Ordinance shall take effect and be in force from and after its passage and approval by the Mayor.



PRESIDENT OF COUNCIL



MAYOR

PASSED December 1, 2020

ATTEST Denise DeVora
CLERK OF COUNCIL

APPROVED December 1, 2020