



WATER RATE CHANGE

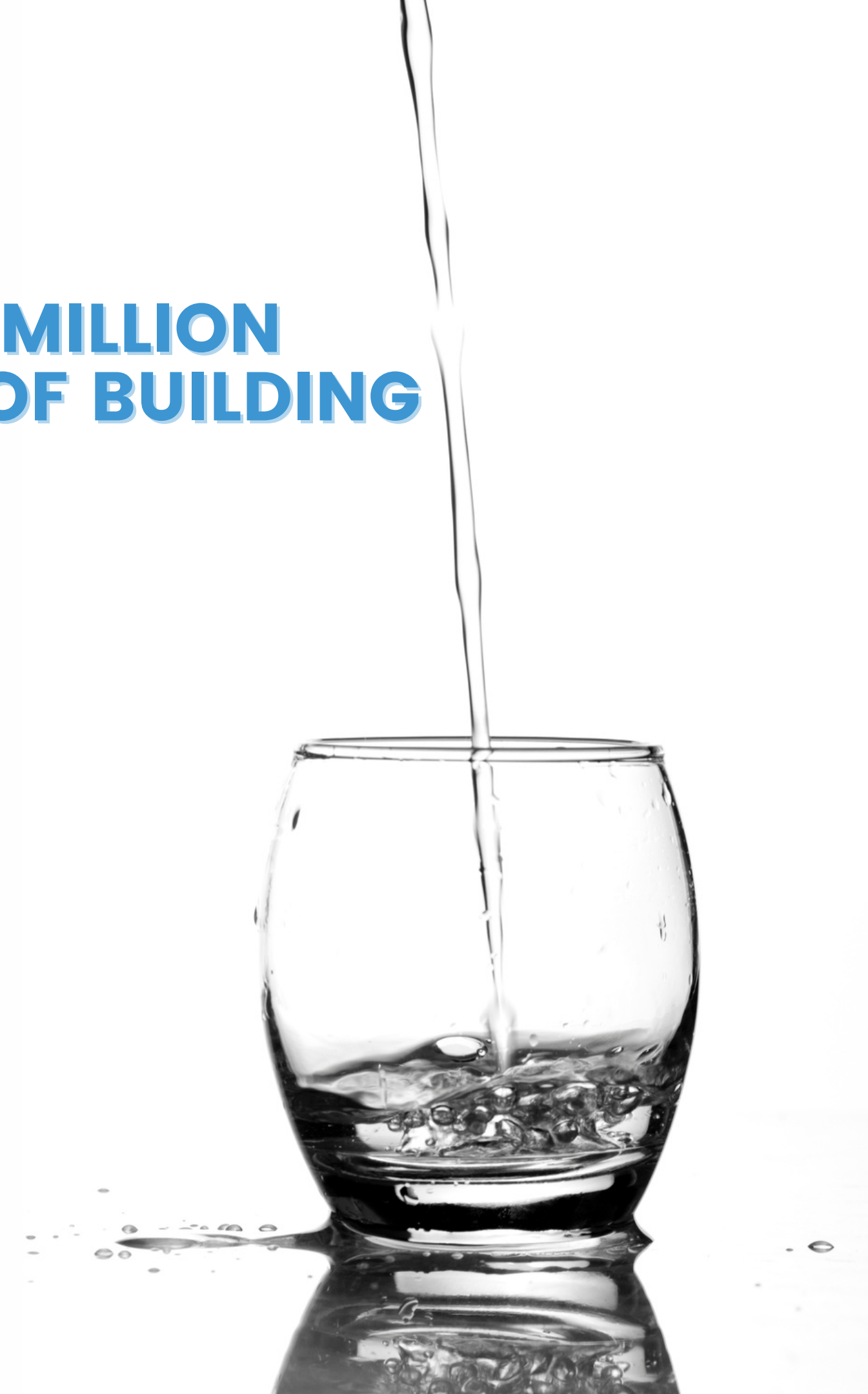
FREQUENTLY ASKED QUESTIONS



FREQUENTLY ASKED QUESTIONS?

WHY DOES THE CITY NOT JUST PUT A FEW MILLION DOLLARS INTO THE WATER FUND INSTEAD OF BUILDING THE DOWNTOWN PARK?

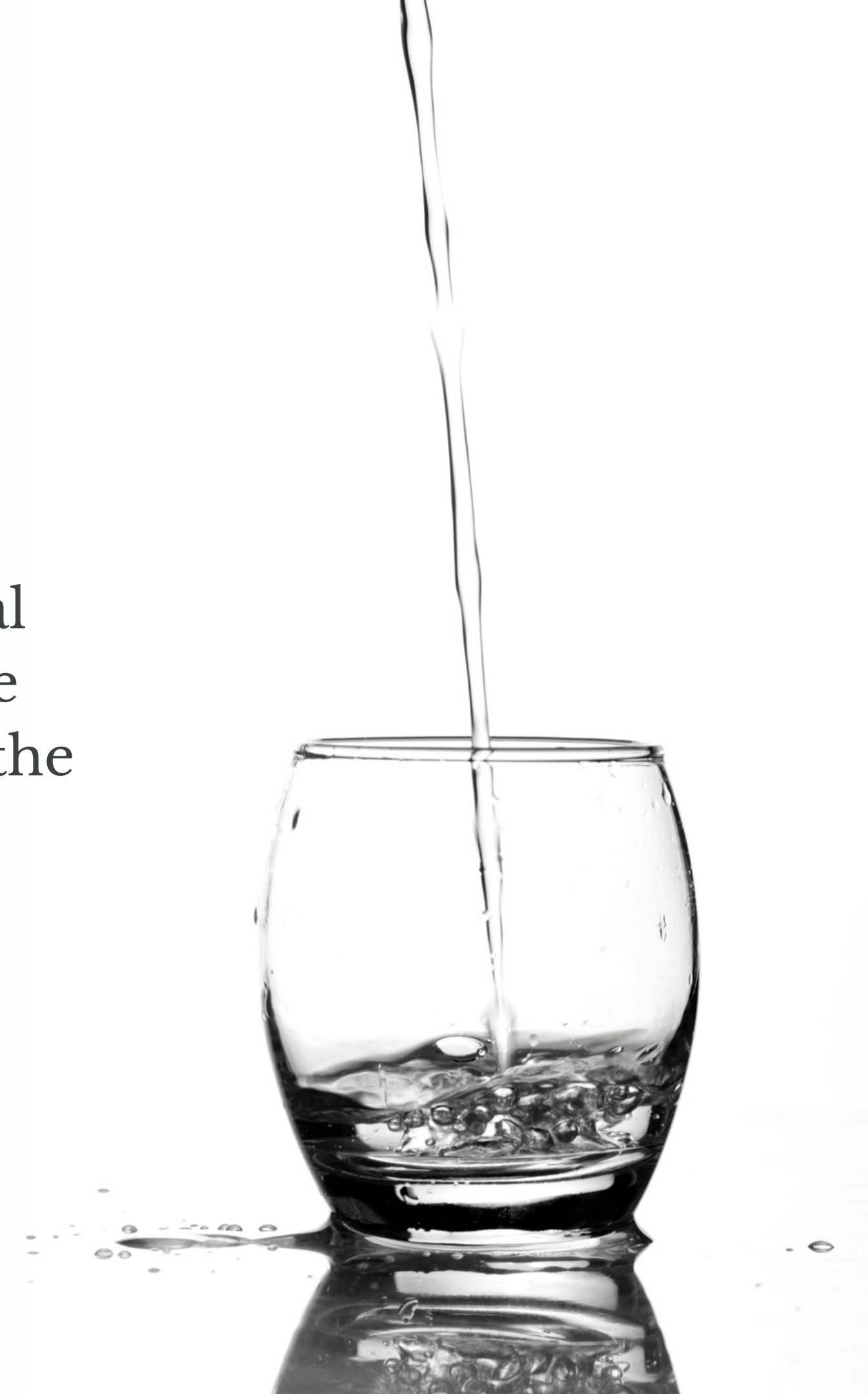
The Water Fund is an Enterprise Fund which means, Under Ohio Law, Environmental Protection Agency Regulation, and Local Ordinance it is supposed to be self sustaining. We did briefly evaluate adding some general fund revenue but this is not appropriate and provided little to no impact to the funds position.



FREQUENTLY ASKED QUESTIONS?

WHY A 50% PERCENT INCREASE?

The City Administration evaluated what increased revenue was needed for needed operating and capital dollars. Approximately \$4 Million was targeted as the necessary increase. To achieve that level of funding the proposed rate increase is what was necessary.



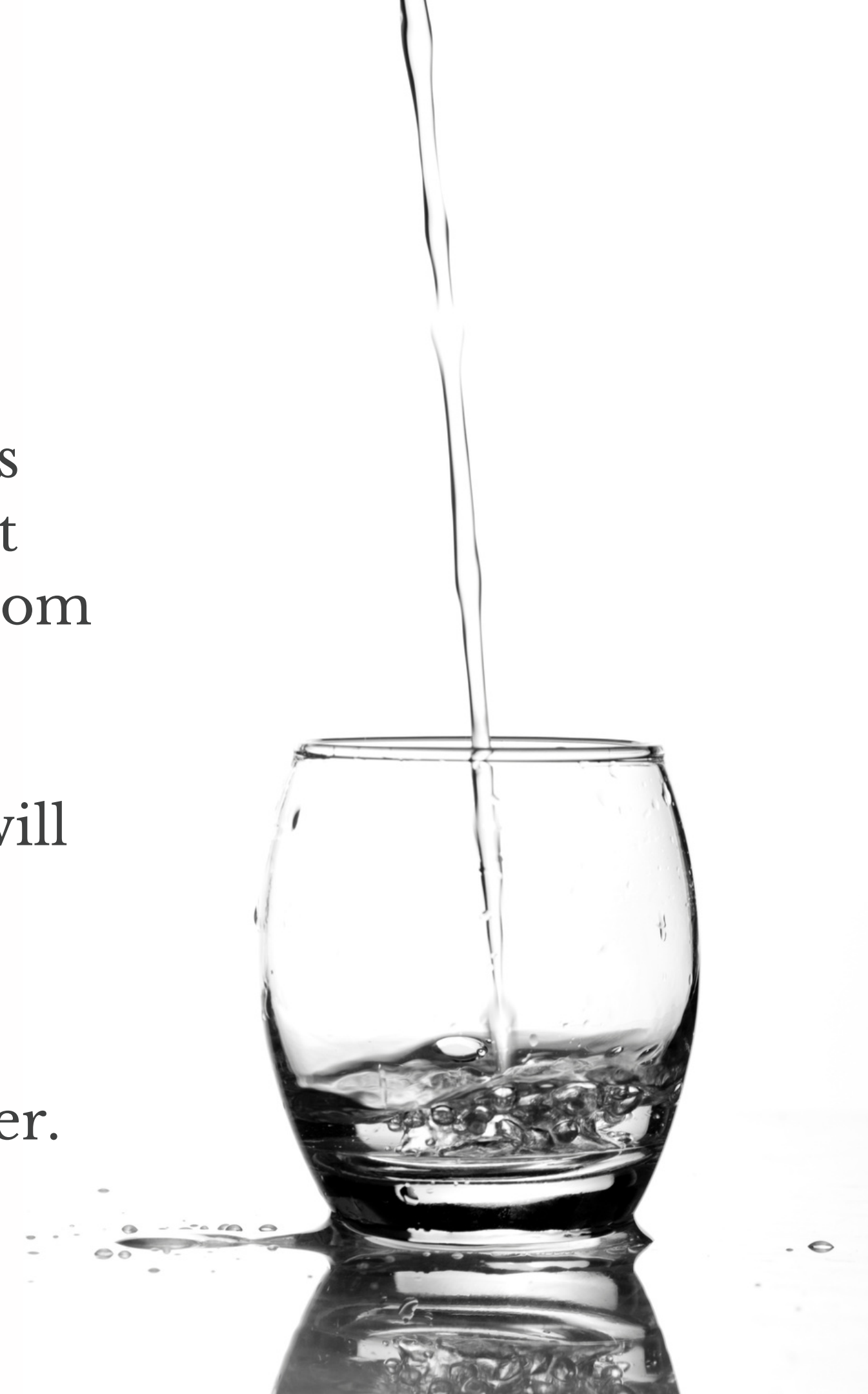
FREQUENTLY ASKED QUESTIONS?

WHAT WILL MY WATER BILL LOOK LIKE WHEN THIS TAKES EFFECT IN 2024?

Most residential homes are on a 5/8" water meter. This means your base rate (monthly minimum) for the first 200 cubic feet of water that you utilize is increasing from \$8.48 to \$12.72.

For every 100 cubic feet of water used after that you will pay \$4.00.

On your water bill your monthly usage is reported in 100's therefore. A usage of 84 = 8,400 cubic feet of water.



FREQUENTLY ASKED QUESTIONS?

EXAMPLE UTILITY BILL

Mr. & Mrs. Smith live in Findlay and have a 5/8" water meter.

Their normal water and sewer usage is 3 units a billing cycle (or 300 cubic feet).

Usage = 3

Service	Prior Rate	New Rate	Change in Bill
Water	base= (2x8.48)= 16.96 <u>+ usage (1x2.67)= 2.67</u> = \$19.63	base=(2x12.72)= 25.44 <u>+ usage (1x4.00)= 4.00</u> = \$29.44	<u>=\$9.81</u>
Sewer		N/A	NO CHANGE
Stormwater		N/A	NO CHANGE

FREQUENTLY ASKED QUESTIONS?

EXAMPLE COMPARISON



\$0.1195
per fluid ounce



\$0.0464
per fluid ounce



OHIO AVERAGE

\$0.00005849
per fluid ounce



FINDLAY

\$0.00004504
per fluid ounce

FREQUENTLY ASKED QUESTIONS?

COST PER GALLON

Previous
Base Rate



New
Base Rate



Previous
Usage Rate



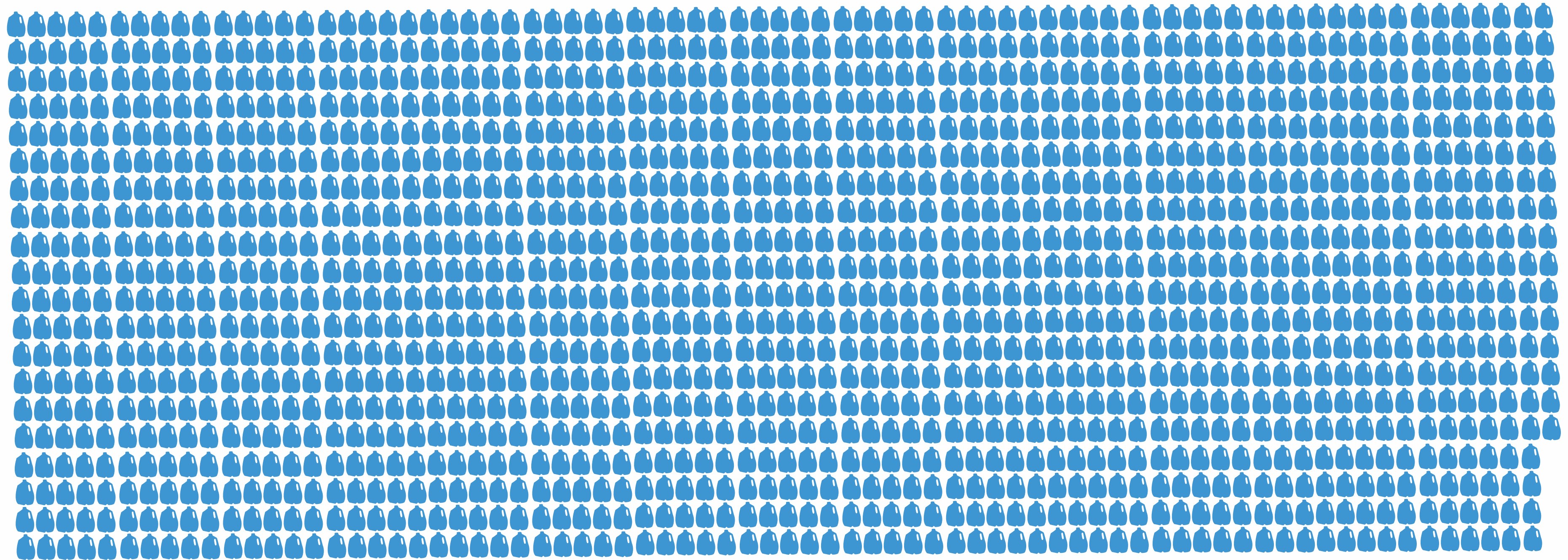
New
Usage Rate



FREQUENTLY ASKED QUESTIONS?

HOW MUCH WATER IS 200 CUBIC FEET?

1,496 GALLONS



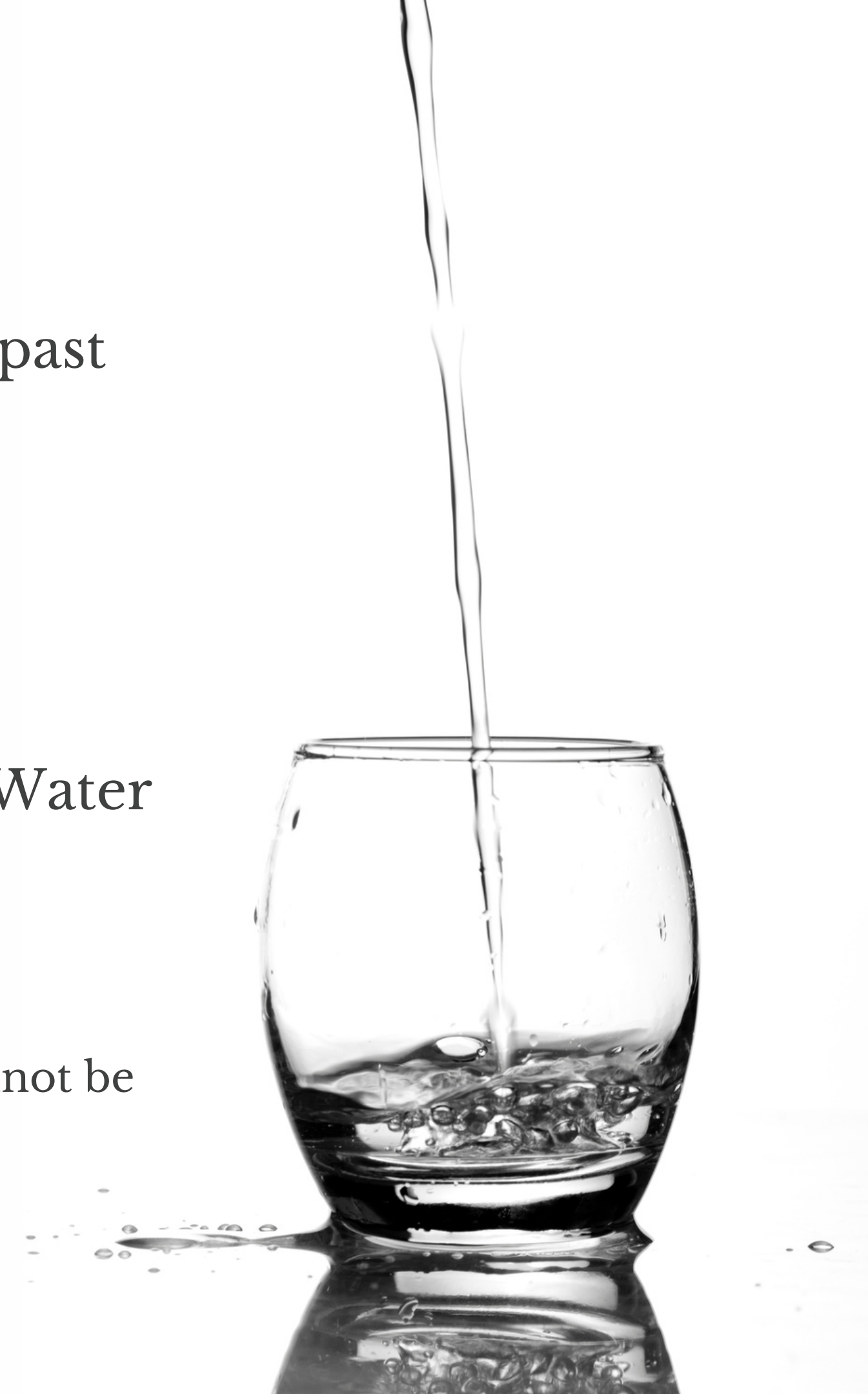
FREQUENTLY ASKED QUESTIONS?

WHY MAKE THE CHANGE ALL AT ONCE?

Unfortunately, this change has been delayed for the past three years for a variety of reasons most notably COVID19 and then the transmitter system losing connectivity. We did not feel that we could make a change without a fully operational system.

Additionally, we were in a financial position for the Water Fund which requires immediate cash to continue to sustain operations and capital needs.

*Reminder the Water Fund is an Enterprise Fund and therefore cannot be funded through General Fund Revenue.



FREQUENTLY ASKED QUESTIONS?

HOW DOES THIS CHANGE COMPARE TO SURROUNDING COMMUNITIES WATER RATES?

Findlay	\$0.0068/gal
Mansfield	\$0.0102/gal
Lancaster	\$0.0103/gal
Bluffton	\$0.0157/gal

